## ORDINANCE NO. 2591

ORDINANCE OF THE CITY COUNCIL OF THE CITY OF OXNARD, CALIFORNIA, AMENDING ORDINANCE NO. 2541 AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN COMMUNITY FACILITIES DISTRICT NO. 1 (WESTPORT AT MANDALAY BAY) OF THE CITY OF OXNARD

WHEREAS, On October 24, 2000, the City Council of the City of Oxnard adopted Ordinance No. 2541 authorizing the levy of a special tax at the rate and formula set forth in Attachment A to Resolution No. 11,823 for Community Facilities District No. 1 (Westport at Mandalay Bay) (the "District"); and

WHEREAS, on December 11, 2001, the City Council adopted Resolution No. 12,067 to hold a public hearing on January 29, 2002 to consider the adoption of a Revised Rate and Method of Apportionment of the Special Tax to be levied in the District (the "Revised Rate and Method"); and

WHEREAS, on January 29, 2002, the public hearing was held and after the public hearing the City Council adopted Resolution No. 12,081 calling an election on the Revised Rate and Method; and

WHEREAS, on January 29, 2002, an election was held within Community Facilities District No. 1 at which the qualified electors approved by more than a two-thirds vote the proposition of approving the Revised Rate and Method as set forth in Resolution No. 12,081; and

WHEREAS, on January 29, 2002, the City Council adopted Resolution No. 12,083 which certified the results of the January 29, 2002 election conducted by the City Clerk, which results showed that more than two-thirds of the votes cast were in favor of the proposition to approve the Revised Rate and Method;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 1 DOES ORDAIN AS FOLLOWS:

SECTION 1. The above recitals are all true and correct.

SECTION 2. That Section 2 of Ordinance No. 2541 is hereby amended to read as follows: "By the passage of Ordinance 2591 amending Ordinance 2541, the City Council authorizes the levy of a special tax at the rate and formula set forth in Attachment A to Resolution No. 12,081, which Resolution No. 12,081 is incorporated herein by reference."

SECTION 3. That Section 5 of the Ordinance is hereby amended to read as follows: "All of the collections of the special tax shall be used only as provided for in the Act, Resolution No. 11,814 and Resolution No. 12,081. The special tax shall be levied only so long as needed to accomplish the purposes described in said Resolutions."

SECTION 4. The Mayor of the City Council, acting on behalf of Community Facilities District No. 1 shall sign this Ordinance and the City Clerk shall attest to the Mayor's signature and then cause the same to be published within fifteen (15) days after its passage at least once in a newspaper of general circulation published and circulated in the District, or by posting in three public places in the District, or published in a newspaper of general circulation printed and published in the City of Oxnard and circulated in the District. Ordinance No. 2591 was first read on January 29, 2002 and adopted on February 5, 2002.

APPROVED AND ADOPTED this 5th day of February, 2002 by the following vote:

AYES: Councilmembers Holden, Lopez, Maulhardt, Pinkard and Zaragoza.

NOES: None.

ABSENT: None.

ABSTAIN: None.

Dr. Manuel M. Lopez

Mayor of the City of Oxnard acting as the legislative body of Community Facilities District No. 1 (Westport at Mandalay Bay) of the City of Oxnard

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ATTEST:

Daniel Martinez

City Clerk on behalf of the City of Oxnard

(SEAL)

APPROVED AS TO FORM:

Gary Gillig Gity Attorney